



**Towngas and Towngas Smart Energy once again featured in
S&P Global Sustainability Yearbook (China Edition),
both ranked among top 1% of Chinese companies**

(16 July 2024) The Hong Kong and China Gas Company Limited (“Towngas”; stock code: 0003.HK) and Towngas Smart Energy Company Limited (“Towngas Smart Energy”; stock code: 1083.HK) have once again been included in the S&P Global Sustainability Yearbook (China Edition) 2024. Both companies have been ranked in the top 1% of Chinese companies in their industry for the Corporate Sustainability Assessment (CSA), marking the second consecutive year of this prestigious recognition. Notably, the Group is the only Chinese corporate in the gas utilities sector to achieve this top 1% ranking. This outstanding performance, selected from over 1,700 major companies across 60 industries, underscores the Group’s exceptional Environmental, Social, and Governance (ESG) practices.

Mr Felix Lee Kin-ming, Towngas Head of Group ESG / Head of Group Corporate Affairs, expressed his enthusiasm about the inclusion of both companies in the Group. He stated, “The Group places great emphasis on sustainable development, integrating ESG principles into our development strategy and daily operations. We actively engage with stakeholders, including rating agencies, to communicate our ESG progress and objectives. Our industry-leading ESG performance has enabled us to achieve more favourable international ratings.”

Mr Lee added, “On 15 August, National Ecology Day, this year, the Group will host the Biodiversity and New Energies Symposium, bringing together cross-sector experts to discuss key topics such as new energies development and biodiversity protection, demonstrating our commitment to sustainability.”

Towngas is committed to transforming into a green, low-carbon energy supplier. This includes pioneering Hong Kong’s first green hydrogen project at the Southeast New Territories Landfill Extension in Tseung Kwan O. The Company has also begun supplying hydrogen through underground gas pipelines for use in land transportation. Furthermore, Towngas has established a plant in Inner Mongolia to produce green methanol from scrap tyres for the shipping industry. Its incubated company, EcoCeres, Inc., manufactures sustainable aviation fuel from waste vegetable oil and animal fats for the aviation sector.

Meanwhile, Towngas Smart Energy is vigorously expanding its renewable energy business on the Chinese mainland, aligning with the country’s “30-60” dual carbon goals. Through strategies of integrated energy solutions, decarbonisation, and digitalisation, Towngas Smart Energy continues to invest in renewable energy projects centred around zero-carbon smart industrial parks, offering diversified services such as photovoltaics,

energy storage, battery charging and swapping, carbon trading, and green electricity trading to a wide range of industrial and commercial customers.

This marks the second consecutive year that S&P Global published the Sustainability Yearbook (China Edition), which recognises companies headquartered on the Chinese mainland, Hong Kong, and Macau that demonstrate sustainability leadership in their respective industries.

For the complete list of companies included in the S&P Global Sustainability Yearbook (China Edition) 2024, please visit:

<https://www.spglobal.com/esg/csa/yearbook/2024/ranking-china/index.aspx>

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Press Photos:

Photo 1:



Both Towngas and Towngas Smart Energy have been ranked in the top 1% of Chinese companies in the gas utilities sector in S&P Global's Corporate Sustainability Assessment (CSA).

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