



**Towngas & Towngas Smart Energy both ranked top 1% Chinese companies  
in ESG globally and included in first-ever  
S&P Global Sustainability Yearbook (China Edition)**

(28 June 2023) The Hong Kong and China Gas Company Limited (“Towngas”; stock code: 0003.HK) and Towngas Smart Energy Company Limited (“Towngas Smart Energy”; stock code: 1083.HK) were both ranked among the Chinese companies with “Top 1% S&P Global ESG Score” at an event today. Towngas Smart Energy was also the only company in the industry to be named an “Industry Mover”. The fact that the Group stands out among nearly 1,600 large companies in 60 industries is a testament to the Company’s widely recognised efforts in all aspects of corporate environmental, social and governance (ESG).

Mr Isaac Yeung Chung-kwan, the Head of Corporate ESG / Head of Corporate Affairs of Towngas, expressed his delight at the inclusion of both of the Group’s companies, “There is an emerging trend in the capital markets to focus on the ESG performance of companies, and international ESG ratings provide investors with an understanding of the risks beyond financial performance, including compliance with international regulatory requirements in climate-related and nature-related areas.”

Mr Yeung added, “Towngas and Towngas Smart Energy were the first companies in Hong Kong to take climate-related and nature-related issues into account with the publication of the *Climate-related and Nature-related Directive Guide* in November 2022. The Group has conducted an assessment of its principal business and disclosed in the Guide the potential risks and opportunities to the business arising from the related issues. In recent years, the two companies have been actively responding to enquiries and research questionnaires from international ESG rating agencies in order to provide stakeholders with a better understanding of the Group’s long-term development direction, and the fact that both companies have their ESG ratings upgraded reflects that the Group’s ESG practices are in line with international sustainability standards.”

Earlier, Towngas and Towngas Smart Energy scored 67 and 68 respectively in the 2022 S&P Global Corporate Sustainability Assessment. S&P Global upgraded the Group’s ratings based on various areas, including concerns and responses on biodiversity issues, addressing climate change risks and crisis management etc.

For the 16<sup>th</sup> consecutive year, S&P Global has published a global version of the Sustainability Yearbook. This year, for the first time targeting the China market, the Sustainability Yearbook (China Edition) was launched to recognise the top 1% of companies with the highest ESG scores and other outstanding companies across all industries. The “Industry Mover” title is given to companies ranked in the top 15%

globally in the S&P Global ESG Score with the greatest improvement in their scores among their industry peers compared to the previous year.

To see the full list of companies included in the S&P Global Sustainability Yearbook (China Edition), please visit:

<https://www.spglobal.com/esg/csa/yearbook/2023/ranking-china/index>

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**Press Photos:**

Photo 1:



Towngas and Towngas Smart Energy are both ranked among the Chinese companies with the “Top 1% S&P Global ESG Score” and are included in the S&P Global Sustainability Yearbook (China Edition) 2023. Towngas Head of Corporate ESG/ Head of Corporate Affairs Mr. Isaac Yeung (middle) alongside ESG team members received the recognitions on behalf of both companies.

Photo 2:



Towngas Smart Energy was named an “Industry Mover”, making it the only company in the industry to receive this prestigious title.

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