



**Towngas × HKMA ESG Symposium attracts  
over 5,000 online and offline participants**  
**Towngas becomes first Hong Kong company to respond to  
TNFD framework and to evaluate biodiversity risk**

(11 November 2022) The Hong Kong and China Gas Company Limited (Towngas) partnered with the Hong Kong Management Association (HKMA) to host the ESG Symposium 2022 today, which attracted over 5,000 participants from Hong Kong, the Chinese mainland and other countries/regions, both online and offline. Mr Tse Chin-wan, the Secretary for the Environment and Ecology of the HKSAR, was invited to be the Officiating Guest at the Symposium. Over 20 other guests from various sectors, such as public utilities, finance and investment, social welfare and corporate governance, were also at the Symposium to give keynote speeches and participate in panel discussions on the hottest ESG-related topics. Also at the Symposium, Towngas became the first Hong Kong company to publish a directive document, the *Climate-related and Nature-related Directive Guide*, in response to the Taskforce on Nature-related Financial Disclosures (TNFD) framework to review and disclose the ecological and biodiversity impacts, as well as the risks and opportunities arising from the operations of Towngas and its subsidiary, Towngas Smart Energy Company Limited (Towngas Smart Energy). The Guide also further align disclosures with the recommendations of Taskforce on Climate-related Financial Disclosures (TCFD) by disclosing financial information that are related to the potential opportunities and risks led by climate change.

Towngas Managing Director Mr Peter Wong Wai-yee remarked, “The local and international capital markets are increasingly concerned with ESG issues, and Towngas and Towngas Smart Energy have long been working on incorporating ESG concepts to foster sustainability of our businesses. If a company is able to identify the risks and opportunities that it will face, then the entire business can be better operated and managed. ESG provides a framework for us to improve our risk management. We have organised this ESG Symposium to cover a comprehensive range of environmental, social and governance issues, with a view to discussing ESG as a whole.”

Mr Wong further added, “The *Hong Kong's Climate Action Plan 2050* published by the HKSAR Government as well as the national ‘30-60 dual carbon’ goals reinforced the importance of the climate and nature, and Towngas today is pleased to announce the publish of the *Climate-related and Nature-related Directive Guide*.”

Towngas was one of the first companies in Hong Kong to address the concern of climate change risks. Before the TCFD framework was announced, we already assessed the risks and opportunities of our assets in Hong Kong and on the Chinese mainland that were prone to higher risk in 2015 and 2016. The TNFD framework is expected to be launched by the end of next year, and the *Climate-related and Nature-related Directive Guide* published today is a pilot integrated document on the Group’s response to climate and nature-related risks and opportunities, and a mid-term update of the Group’s sustainability commitments.

Mr Tse Chin-wan, BBS, JP, Secretary for Environment and Ecology attended the Symposium and remarked that achieving carbon peak and carbon neutral are the top priorities of the Country’s goals and policies. Hong Kong has published The Climate Action Plan 2050 with four major decarbonisation strategies outlined, and to achieve carbon neutrality it requires cross-sectoral collaboration between the government, corporates, individuals, academics as well as the professional community, in the fields of innovation, technology and talent retention.

Dr Doris Ng, Assistant Academic Dean and Head of Degree Programmes of HKMA, said, “HKMA has long been promoting the development of ESG. We strive to raise the ESG awareness of corporates and executives through various channels, such as organising the Hong Kong Sustainability Award, forming the ‘Business with Purpose’ platform and establishing the HKMA Global Centre for ESG Education and Research. The ESG Symposium we jointly organised with Towngas today just sets another good example. We aim to steer the city towards sustainable development by driving the collaboration of various sectors in society, including the Government, the business sector, the social welfare sector and professional bodies.”

The *Climate-related and Nature-related Directive Guide* has been uploaded onto the corporate websites of Towngas and Towngas Smart Energy.

(Link:[https://www.towngas.com/getmedia/f2f4c566-1505-4146-ad19-2f1af95bf5fd/ew\\_01083Guide-11112022\\_2.pdf.aspx?ext=.pdf](https://www.towngas.com/getmedia/f2f4c566-1505-4146-ad19-2f1af95bf5fd/ew_01083Guide-11112022_2.pdf.aspx?ext=.pdf))

Going forward, the Group will continue to integrate ESG concepts into its businesses, cater to the needs of different stakeholders, put sustainable development into practice and contribute to a green future for Hong Kong and the Country.

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## Press photos:

Photo 1:



Officiating guests pose for a photo at the ESG Symposium kick-off ceremony: Mr Tse Chin-wan (3rd from right), Secretary for the Environment and Ecology of HKSAR, Mr Peter Wong Wai-yee (3rd from left), Managing Director of Towngas, Dr Doris Ng (2nd from right), Assistant Academic Dean and Head of Degree Programmes of HKMA, Dr Loh Christine Kung-wai (2nd from left), Independent Non-Executive Director of Towngas Smart Energy, Mr John Ho Hon-ming (1st from right), Executive Director, Chief Financial Officer and Company Secretary of Towngas, and Mr Anthony Cheung Chun-yue (1st from left), Supervisory Board Member of World Benchmarking Alliance.

Photo 2:



Mr Peter Wong Wai-yee, Managing Director of Towngas, gives a welcoming speech.

Photo 3:



Mr Tse Chin-wan, Secretary for the Environment and Ecology of HKSAR, delivers his opening remarks.

Photo 4:



Dr Doris Ng, Assistant Academic Dean and Head of Degree Programmes of HKMA, delivers a speech.



Photo 5:



Mr Peter Wong Wai-ye, Managing Director of Towngas, announces the publication of the *Climate-related and Nature-related Directive Guide*, making the Group the first company in Hong Kong to publish a directive document in response to the Taskforce on Nature-related Financial Disclosures (TNFD) framework.

Photo 6:



Towngas Managing Director Mr Peter Wong Wai-ye (right) introduced the exhibits to Mr Tse Chin-wan, BBS, JP, Secretary for Environment and Ecology (middle) at the Symposium.