

**Clarification Statement – Towngas Smart Energy Company Limited (1083.HK)
has no affiliation with the company proposing to rename to
“China HK Power Smart Energy Group Limited”**

(4 October 2023) In response to shareholder enquiries regarding the potential affiliation between Towngas Smart Energy Company Limited (“Towngas Smart Energy” or “the Group”, Stock Code: 1083.HK) and the entity proposing to rename to “China HK Power Smart Energy Group Limited” (“the subject company”), Towngas Smart Energy issues this clarification statement to minimize any potential public confusion and reminds shareholders and the public to exercise caution when dealing in securities.

The subject company has recently announced its intention to rename itself as “China HK Power Smart Energy Group Limited”, as well as the entering of a strategic cooperation framework agreement by its indirect wholly owned subsidiary, CLNG Investment (Zhuhai) Co., Limited (“CLNG Investment”) and its possession of the “ECO Smart Heating System” technology. Towngas Smart Energy would like to clarify that there is no affiliation whatsoever between the Group and the subject company, CLNG Investment, and their respective transactions. Neither does Towngas Smart Energy maintain any business cooperation or investment relationship with any of them.

The Hong Kong and China Gas Company Limited (“Towngas”, Stock Code: 0003.HK) is the holding company of Towngas Smart Energy. Towngas has been active in the Chinese mainland market since 1994. The business activities of Towngas Smart Energy encompasses the sales and distribution of piped city gas, gas pipeline construction, and other related operations. Leveraging its solid foundation in city gas provision, Towngas Smart Energy actively explores opportunities in the smart solar photovoltaic market and continues to develop "zero-carbon smart industrial parks" as part of its efforts to cultivate a smart energy ecosystem.

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