

2012 a fruitful year for Towngas China in new project acquisition

2012 is a fruitful year for Towngas China (Group) in new projects acquisition. Up to now, the Group has acquired 7 gas projects with a total investment amounts of HKD840 million. Further to the 4 acquired projects (Wafangdian City in Dalian City, Liaoning Province(city-gas and midstream); Yifeng County in Yichun City, Jiangxi Province and Binhai Science Park in Zhaoyuan City, Shandong Province) reported in our interim results, 3 more new projects have been added recently to our portfolio, which stood at 73 at present. The 3 new projects are in Xinqiu District in Fuxin City, Liaoning Province (遼寧省阜新市新邱區); Shanhaiguan District in Qinhuangdao City, Hebei Province (河北省秦皇島市山海關區); Changting County in Longyan City, Fujian Province (福建省龍岩市長汀縣). The Changting project marks our first foray into Fujian Province. The expected gas sales volume of the seven projects above will be exceed 440 million cubic metric in five years. The Group will continue to seek expansion through further acquisitions.