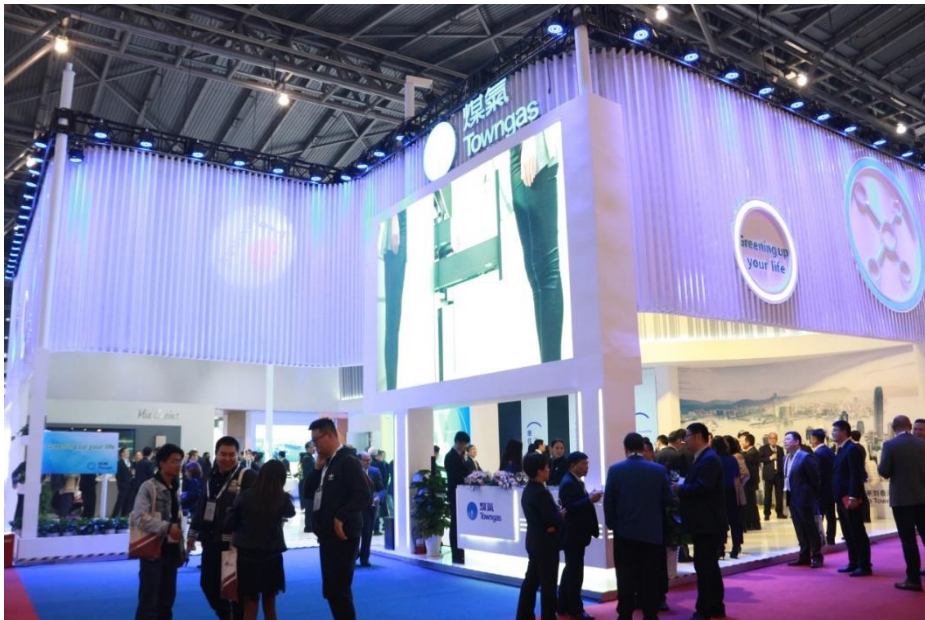


The Hong Kong and China Gas Company Limited Attends the 19th International Conference & Exhibition on Liquefied Natural Gas (LNG2019)

(6 April 2019) LNG2019 kicked off at Shanghai World Expo Exhibition & Convention Center on 2 April. Also known as the Olympics of the LNG field, the event attracted over 250 international exhibitors, 550 participating corporations and over 11,000 professional attendees from over 80 countries. As one of Hong Kong's most sizeable energy providers in Hong Kong, The Hong Kong and China Gas Company Limited (Towngas) was excited to take part in the most influential LNG event in the world, through which we demonstrated our core strengths and corporate image in a bid to enhance our impact on the international energy arena.



Mr. Alfred Chan Wing-kin, Managing Director of Towngas and Chairman of Towngas China Company Limited, expressed that China's economy is experiencing swift growth, with increasing energy needs brought about by the process of urbanisation. In the face of global warming, China has promised to lower its CO₂ emissions. As a clean energy, natural gas is an ideal choice for the country's increasing demand: not only are there diverse sources, but the comprehensive collecting stations are an effective means of bridging supply and demand for natural gas, which has a wide range of applications in the field of transport and logistics. As the demand for natural gas continues to increase and implementation of third-party market access policies, the LNG market development is seeing new opportunities and challenges. Going forward, natural gas will lead the development of the country's clean energy. As a key component of China's carbon reduction initiatives and a main means of natural gas supply, LNG will also serve an important function.



Towngas has invested much effort in the development of China’s city gas market. With over 130 city gas joint ventures in over 20 mainland provinces, the Group boasts over 27 million customers and over 2.3 billion cubic square metres in gas sales. Towngas has invested in the construction of LNG factory stations and LNG bunkering stations, and taken part in China’s first LNG terminal. Through visionary strategic planning such as underground salt cavern gas storage, Towngas has promoted the application of clean energy and the reduction of environmental pollution, thereby enhancing the adjustment of country’s energy supply structure. Going forward, Towngas will join hands with upstream and downstream partners to continue building natural gas infrastructure, increase the reliability of gas supply and storage capacity, ensure safety and improve our service, in order to contribute towards the realization of the clean energy proposals and greenhouse gas emission pledge outlined in the 13th Five-Year Plan.

Founded by International Gas Union (IGU), Gas Technology Institute (GTI), and International Institute of Refrigeration (IIR) In 1968, The International Conference & Exhibition on Liquefied Natural Gas is the only LNG event that is owned by and run for the industry, and encompasses the entire industry chain. Currently in its 19th edition, this year’s event is themed “LNG for a Sustainable Energy Future”, and sees industry leaders from around the world and China’s renowned gas corporations descend upon Shanghai along with state-of-the-art LNG technology and equipment, in an exploration of the developments and trends of the LNG industry worldwide.

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