

## **Towngas China receives Best Investment Value Award for Listed Companies**

(3 December 2020) Towngas China Company Limited (Towngas China; stock code 1083) was honoured with the Best Investment Value Award for Listed Companies at the 10<sup>th</sup> Hong Kong International Finance Week and China Securities Golden Bauhinia Award Ceremony in 2020 for the excellent performance it has consistently demonstrated.

The ceremony and awards were organised in Shenzhen by Hong Kong Ta Kung Wen Wei Media Group Limited, Listed Companies Association of Beijing, The Hong Kong Institute of Chartered Secretaries, The Hong Kong Chinese Enterprises Association, Chinese Securities Association of Hong Kong as well as other renowned organisations. Aimed at recognising corporations, organisations and executives that have made significant contributions to the country's economic recovery, the awards serve to encourage different parties to valiantly take the initiative to scale greater heights.

A quality enterprise maximises not only economic value but also integrated societal value. Receiving the Best Investment Value Award for Listed Companies is a testament of the development of Towngas China, the fruits of which are shared by the Company and its stakeholders. With the welfare of its stakeholders and community at its core, Towngas China will continue its pursuit of the optimal operating model from the perspective of integrated value creation.

Towngas China is committed to shouldering its responsibility for business performance, the environment and society in accordance with the country's fundamental sustainable development policies. The Company has established a sustainable development system that creates shared value, with an emphasis on quality growth. Renowned in the gas industry, the Group is currently at the key stage of optimising pipe network connections and coal-to-gas transformation. It has also continued to foster the growth of green energy projects such as the distributed energy business, both in breadth and in depth, as part of its efforts to contribute towards the country's low-carbon economic development. In addition, the Group's Jintan Gas Storage has officially enabled the reverse transmission of gas, with a peak-shaving product launched on the Shanghai Petroleum and Natural Gas Exchange. Through a pipeline project that enables connections for natural gas transmission from Sichuan

to East China, the Group has proven its commitment to and responsibility for the promotion of both industry improvements and socioeconomic development while providing assured energy sources to ensure the public's quality of life. This October, Towngas China has announced its plan to acquire a share in Shanghai Gas. In addition to creating synergy with the Group's existing business, the move also positively impacts the Group's national energy strategy.

Inaugurated in 2011, the China Securities Golden Bauhinia Award is a large-scale, high-level and well-regarded event that has established itself as one of the most authoritative public selection processes in the mainland capital market of listed companies in Hong Kong and mainland China. This year's event was attended by over 500 guests, including financial officials as well as executives from security firms and large-scale listed companies.

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### Press Photos:

#### Photo 1



Towngas China's representative (1<sup>st</sup> from right) accepts the Best Investment Value Award for Listed Companies at the 10<sup>th</sup> Hong Kong International Finance Week and China Securities Golden Bauhinia Award Ceremony in 2020.

## Photo 2



The award underscores the responsibility for business performance, the environment and society demonstrated by Towngas China in its operations through the establishment of a sustainable development system that creates shared value.

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