

**Resolution passed at extraordinary general meeting to rename  
“Towngas China” to “Towngas Smart Energy Company Limited”**

(26 November 2021) Towngas China Company Limited (Towngas China) hosted an extraordinary general meeting today, at which the resolution was passed to rename the Company to “Towngas Smart Energy Company Limited”.

Earlier, renowned private equity firm Affinity Equity Partners (Affinity) invested HK\$2.8 billion in the Company to accelerate its business transformation. Dr Peter Lee Ka-kit, Chairman of the Board, remarked that Affinity’s investment marks the Company’s progression into a new stage. Going forward, Towngas Smart Energy Company Limited will accelerate its development of smart energy solutions and transform into a leading integrated clean energy supplier. The name change will more accurately reflect the direction of its future business development.

Dr Lee added, as one of the China’s leading energy corporations, the Company possesses the capability, experience and technology as well as plenty of determination to contribute towards addressing the global climate crisis and assisting the country in attaining its 30/60 dual carbon goals. The Company is set to accelerate the launch of its distributed solar photovoltaic projects as part of its smart energy solutions. Dr Lee also looks forward to continuing his close collaboration with the Company’s excellent professional teams and leveraging the experience, resources and robust capacity established over the years to realise strategic smart energy developments.

Towngas Smart Energy Company Limited and its parent company The Hong Kong and China Gas Company Limited possess sizeable and stable city gas businesses in numerous provinces and cities in mainland China, serving over 40 million customers. Since its entry into the field of integrated energy five years ago, the Company has gradually built its business framework, digital platform and strategic partnerships. The vision behind the current transformation is to construct a sustainable integrated smart energy business with comprehensive solutions, digitalisation and decarbonisation at its core, in order to ensure the long-term growth of the Company.

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## Press Photos:

### Photo 1



Caption: Dr Peter Lee Ka-kit and members of the Board host an extraordinary general meeting to pass the resolution to rename Towngas China into “Towngas Smart Energy Company Limited”.

### Photo 2



Caption: Dr Peter Lee Ka-kit, Chairman of the Board, and Mr Peter Wong Wai-yee, Executive Director and Chief Executive Officer, host the press conference, at which members of the press are eager to raise questions.

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